

Directives of the Board of Regents Meeting
March 14, 2012
Majuro, Republic of the Marshall Islands

The following directives approved by the College of Micronesia (COM) Board of Regents (BOR) are hereby issued for implementation as appropriate:

1. The Board hereby approves the proposed Fiscal Year 2012 Budget for College of Micronesia Land-Grant programs and operations.

In the event that COM's fy12 federal funding allocation is found to be less than the level as proposed in the budget, the Board hereby authorizes the use of the prior year carry-over funds to make up the shortfall.

2. The Board hereby authorizes one position (Research Assistant) to be established at COM-FSM's Chuuk CRE in support of the Chuuk-based AES Hatch Researcher. Funding for this position has already been provided for in the current budget for Chuuk CRE.
3. The Board hereby directs the Executive Director to establish an internship program for post-Associate graduates of CMI, COM-FSM and PCC in fields related to agriculture, aquaculture, environment, food technology and other sciences related to the land-grant programs.

Executive Director shall plan to provide between 3 to 5 internship positions for all land-grant sites in Micronesia: Palau, Yap, Chuuk, Pohnpei, Kosrae and the Marshall Islands. Salary for the interns shall be paid for with the income from the COM Endowment Fund. Amount of pay for the interns will be uniform; and will be approved by the Regents thru email or other means of communication before the implementation of the program. Interns will be placed in appropriate offices in the various government agencies, non-profit organizations and other work place that provide the interns with exposure and experience as needed to prepare them to pursue bachelors' degree programs in four-year institutions such as UOG, UH-Hilo and others.

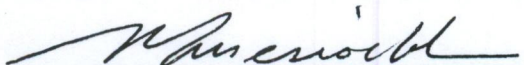
It is expected that the internship program will be in place about one or more months before the graduation this year; so the potential interns will be given sufficient time to apply for the internship positions to start in summer 2012.

If the proposed internship program were proven successful, the Board will recommend that the next RIIA grant application from CMI, COM-FSM and PCC should consider providing some RIIA funds for internships for post-Associate degree, post-Baccalaureate, and post-Master's degree graduates.

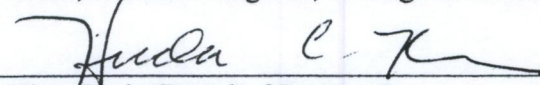
The intended "outcomes" of this proposed internship program is to enable more Micronesians to pursue higher degrees (Bachelors; Masters; Doctorate) in various fields that could contribute to the development of the three Micronesian countries in the future.

4. The COM Board of Regents elects its 2012 Board officers as follows: RMI Regent Hilda Heine is Chairperson; FSM Regent Kasio Mida is Vice Chairperson; and ROP Regent Masa-Aki Emesiochl is Secretary/Treasurer.
5. The Board hereby authorizes Executive Director to make adjustments to the COM Fiscal Officer/Business Manager's salary in his new contract effective as of this date.
6. The next Board meeting shall be held during the last week of June or first week of July in Pohnpei on a date to be determined by Chairperson in consultation with the other Regents.

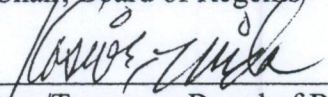
Adopted this 15th day, March 2012 in Majuro, Republic of the Marshall Islands.



Chair, Board of Regents, College of Micronesia



Vice Chair, Board of Regents



Secretary/Treasurer, Board of Regents